

## **EXHIBIT 3**

**From:** JOHN MUNLEY  
**To:** JOHN MUNLEY; JASON CRANK  
**Sent:** 10/28/2010 7:51:46 AM  
**Subject:** PCHAT-0x1000001A7029B

10/28/2010 07:51:46 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI has joined the room  
 10/28/2010 10:40:07 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI has left the room  
 10/28/2010 10:46:42 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI has joined the room  
 10/28/2010 10:46:43 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI retrieved historical Instant Bloomberg messages. StartTime  
 10/28/2010 07:51:46 EndTime 10/28/2010 10:46:42  
 10/28/2010 11:08:51 JCRANK1, JASON CRANK, STANDARD CHARTERED B has joined the room  
 10/28/2010 11:08:51 JCRANK1, JASON CRANK, STANDARD CHARTERED B retrieved historical Instant Bloomberg messages. StartTime  
 10/28/2010 07:51:46 EndTime 10/28/2010 11:08:51  
 >>>10/28/2010 11:32:43 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: sup  
 >>>10/28/2010 11:32:47 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: nice in eur eh  
 >>>10/28/2010 11:32:51 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: 1.3850  
 >>>10/28/2010 11:33:03 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: unfort sold cbl agnst it at 45  
 >>>10/28/2010 11:34:18 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: ntn sure why gbp so bid  
 >>>10/28/2010 11:40:17 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: u out tonite?  
 >>>10/28/2010 11:43:46 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: brought my stuff  
 >>>10/28/2010 11:44:12 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: mr chows?  
 >>>10/28/2010 11:44:14 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: haha  
 >>>10/28/2010 11:44:50 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: no clue but think he gonna ask nick from pru to come out and gonna see if bull wants to come  
 >>>10/28/2010 11:45:03 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: might drag walker along too although didnt tell chris about that  
 >>>10/28/2010 11:45:22 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: right  
 >>>10/28/2010 11:45:26 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: which on ei snick  
 >>>10/28/2010 11:45:29 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: is  
 >>>10/28/2010 11:45:33 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: he at the jets?  
 >>>10/28/2010 11:45:59 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: nick is the chief dealer does aud and nzd there  
 >>>10/28/2010 11:47:05 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: i thct brian was chief  
 >>>10/28/2010 11:47:17 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: brian global head of sales and trading  
 >>>10/28/2010 11:47:59 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: excuse me  
 >>>10/28/2010 11:48:01 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: haha  
 >>>10/28/2010 11:48:08 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: so nick was not at the hets game  
 >>>10/28/2010 11:48:10 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: its a nice title to have  
 >>>10/28/2010 11:48:18 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: yep  
 >>>10/28/2010 11:56:12 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: any thots here  
 >>>10/28/2010 12:00:07 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: The countdown to FOMC Wednesday is on. With month end here and FOMC approaching, I have very little inclination to take a strong view at this point. Some short term drivers of eur to keep an eye on: 10 year yields should find support at 2.62, there is a triple top in the usd index between 78.25/35, and gold is holding a daily trendline that now comes in at 1321. I'll go with a trading range today of 1.380C/1.3915.  
 >>>10/28/2010 12:00:13 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: so basically  
 >>>10/28/2010 12:00:15 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: no  
 >>>10/28/2010 12:00:29 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: haha  
 >>>10/28/2010 12:00:42 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: im just logn eur gdp now  
 >>>10/28/2010 12:00:54 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: sold out my 30 eur overnight at avg of 10/15 ish  
 >>>10/28/2010 12:01:02 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: still didnt get money back from yesterday  
 >>>10/28/2010 12:01:11 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: hey pat said u know where i can go to get a belt  
 >>>10/28/2010 12:01:14 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: forgt mine  
 >>>10/28/2010 12:01:29 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: well  
 >>>10/28/2010 12:01:40 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: personally i would go to coach  
 >>>10/28/2010 12:01:43 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: they have nice belts  
 >>>10/28/2010 12:01:50 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: think they about 75bux  
 >>>10/28/2010 12:01:53 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: urs  
 >>>10/28/2010 12:01:54 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: or  
 >>>10/28/2010 12:02:00 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: how about 20 bux  
 >>>10/28/2010 12:02:03 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: go to that place walker has been to down park  
 >>>10/28/2010 12:02:06 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: forget the name of it  
 >>>10/28/2010 12:02:17 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: he know s it?  
 >>>10/28/2010 12:02:23 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: yeah  
 >>>10/28/2010 12:05:01 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: rothmans or something like that  
 >>>10/28/2010 12:05:06 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: is coach around here?  
 >>>10/28/2010 12:09:39 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: gonna go to joseph banks half off  
 >>>10/28/2010 12:11:33 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: hahah ok  
 >>>10/28/2010 12:47:26 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: eur still gonna go up here  
 >>>10/28/2010 12:47:29 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i cant but it  
 >>>10/28/2010 12:48:13 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: dunnc to be honest  
 >>>10/28/2010 13:19:34 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: gonan be one of those days  
 >>>10/28/2010 13:19:41 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: just managed to give back 50 g's  
 >>>10/28/2010 13:23:05 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: yeah blws  
 >>>10/28/2010 13:47:32 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: u doin lates tonight  
 >>>10/28/2010 13:47:46 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: not sure  
 >>>10/28/2010 13:47:51 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i may not have to  
 >>>10/28/2010 13:47:58 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: ok im not  
 >>>10/28/2010 13:48:18 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: ask bw on our chat if he is out tonight  
 >>>10/28/2010 13:48:25 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: ok

>>>10/28/2010 13:51:46 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: eur will not back off  
 >>>10/28/2010 13:51:48 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: not short  
 >>>10/28/2010 13:51:53 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: but long cpl other usd  
 >>>10/28/2010 13:52:11 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: im long small eur usd eur chf and eur jpy  
 >>>10/28/2010 13:52:17 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: and eur gbp  
 >>>10/28/2010 13:52:21 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: ok  
 >>>10/28/2010 13:52:23 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: and short aud nzd right here  
 >>>10/28/2010 14:01:03 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: how wide on a yard of eur price?  
 >>>10/28/2010 14:01:24 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: 40?  
 >>>10/28/2010 14:02:03 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i said 35...niall and bw saying 22..i think they are nuts  
 >>>10/28/2010 14:02:09 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: hahahahah  
 >>>10/28/2010 14:02:16 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: hahaha  
 >>>10/28/2010 14:02:46 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: awesome  
 >>>10/28/2010 14:02:54 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i'll just aggregate it  
 >>>10/28/2010 14:02:59 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: oh wit dont have one  
 >>>10/28/2010 14:03:20 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: so right here u are 92-14 in a ayrd  
 >>>10/28/2010 14:03:23 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: GL  
 >>>10/28/2010 14:05:50 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i'll want to see what rich says  
 >>>10/28/2010 14:24:33 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: eur sure is hanging in bid  
 >>>10/28/2010 14:24:40 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: yea not sure why  
 >>>10/28/2010 14:24:44 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: just went short gbp here  
 >>>10/28/2010 14:24:50 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: think gonna leave an 80 stop  
 >>>10/28/2010 14:24:57 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: ok  
 >>>10/28/2010 14:25:05 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: and short a little eur chf  
 >>>10/28/2010 14:25:08 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: short it already  
 >>>10/28/2010 14:25:12 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: tempted to sell eur  
 >>>10/28/2010 14:25:18 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: but sold out eur a little bit ago  
 >>>10/28/2010 14:25:20 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: had agnst  
 >>>10/28/2010 14:25:21 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: but dont want to do much in front of fix  
 >>>10/28/2010 14:25:21 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: it  
 >>>10/28/2010 14:26:35 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: yeah prob messy today  
 >>>10/28/2010 14:31:03 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: this blws  
 >>>10/28/2010 14:31:07 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: i repeat  
 >>>10/28/2010 14:31:10 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: this blws  
 >>>10/28/2010 15:04:34 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: u think eur has a chance to back off a bit now?  
 >>>10/28/2010 15:04:47 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: im thinking we cud see 50/60 again  
 >>>10/28/2010 15:05:07 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: tks  
 >>>10/28/2010 15:19:13 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: safe to say SC on the sidelines today wow  
 >>>10/28/2010 15:19:32 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: we actually hnot seeing much  
 >>>10/28/2010 15:20:59 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: sooo much eur going thru  
 >>>10/28/2010 15:48:18 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: keep getting stops over 50  
 >>>10/28/2010 16:23:41 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: what a disaster turned this day into  
 >>>10/28/2010 16:23:45 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: no idea why got invovled  
 >>>10/28/2010 16:23:57 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: not one deal goen thru here or dub since got in  
 >>>10/28/2010 16:24:17 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: and legged into xx ok overnignt  
 >>>10/28/2010 16:24:26 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: managed to fkit all up  
 >>>10/28/2010 16:36:10 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: just went to press to get lunch..need a base for tonight unlike last thrus  
 >>>10/28/2010 16:37:32 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: well i assume that we are going to eat at some point  
 >>>10/28/2010 16:39:50 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i think mr chows has cur name written all over it  
 >>>10/28/2010 16:39:58 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: yeah  
 >>>10/28/2010 16:40:06 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i better do some biz with him today  
 >>>10/28/2010 16:40:37 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: i have doen deals with him every day this week  
 >>>10/28/2010 16:40:43 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: first time in a while  
 >>>10/28/2010 16:40:50 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: except today so far haha  
 >>>10/28/2010 16:56:10 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: if there is any 1pm today loks like it will move it about 1 pip lower  
 >>>10/28/2010 16:56:28 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: hah yea i know wonder if u buy it now with a tight 10 stop  
 >>>10/28/2010 16:56:34 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: yeha 05-10  
 >>>10/28/2010 16:56:39 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: niall convinced we cud see 1.42 soon  
 >>>10/28/2010 16:56:58 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: and when he has a strng view he usually very good from what i have seen  
 >>>10/28/2010 16:57:06 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: ok  
 >>>10/28/2010 16:57:08 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: he says close ur eyes and buy it thru 1.4010  
 >>>10/28/2010 16:57:38 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: or buy a call spread  
 >>>10/28/2010 16:57:40 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: .....  
 >>>10/28/2010 17:02:06 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: where shud chris meet us around here  
 >>>10/28/2010 17:02:28 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: mmm dunno  
 >>>10/28/2010 17:02:43 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: i have to run up to near bryant park and drop my sht off  
 >>>10/28/2010 17:03:35 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: i'll go with u to buy a belt think lord and taylor around therhe so we just pick a place up ther eto meet chris  
 >>>10/28/2010 17:03:49 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: yeah it right there at 38th i tink  
 >>>10/28/2010 17:03:54 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: between 5/6th  
 >>>10/28/2010 17:04:08 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: how about the hotel bar across st. from bryant  
 >>>10/28/2010 17:04:17 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: perfect  
 >>>10/28/2010 17:04:22 JMUNLEY3, JOHN MUNLEY, CREDIT SUISSE SECURI Says: tell chris  
 >>>10/28/2010 17:04:25 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: ok  
 >>>10/28/2010 17:04:34 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: prob 5.30-6 right  
 >>>10/28/2010 17:08:14 JCRANK1, JASON CRANK, STANDARD CHARTERED B Says: ddi u know joe had to sell